

## **Economic Contribution of the LERU Universities**University of Copenhagen, Summary Report

November 2017

## **Summary Economic Contribution**

In 2016, the University of Copenhagen contributed:

- €4.6 billion GVA (34.4 billion DKK) and 92,920 jobs to the European economy;
- €3.8 billion GVA (28.4 billion DKK) and 74,570 jobs to the Danish economy.

The tables below show how this total contribution is constituted.

**Core Contribution**: The contributions associated with generating income, supporting employment, spending on goods and services and capital projects.

Table 1: University of Copenhagen – Core Contribution Summary, Europe

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	GVA (€ m)	Employment
Direct Contribution	738.1	13,300
Supplier Contribution	410.7	6,120
Staff Spending Contribution	242.7	31,900
Capital Spend Contribution	56.4	800
Total Core Contribution	1,448.0	52,120

**Student Contribution:** The economic value associated with student spending, student employment, student volunteering and student placements.

Table 2: University of Copenhagen – Economic Contribution from Student Activities, Europe

	GVA (€ m)	Employment
Student Spending	564.3	6,730
Student Working	739.2	23,800
Student Volunteering	28.8	-
Student Placements	64.5	840
<b>Total Student Contribution</b>	1,396.8	31,370

**Knowledge Transfer, Enterprise and Innovation:** The combined contribution due to knowledge transfer, enterprise and innovation activity.

Table 3: University of Copenhagen – Contribution from Knowledge Transfer Activities, Europe

	GVA (€ m)	Employment
Licencing	21.4	280
Start-Ups and Spin-Outs	7.8	90
Contract and Collaborative Research	270.5	4,030
Workforce Training (CPD)	36.4	420
Consultancy	81.7	1,220
Facilities Hire	0.2	0
Science Parks and Incubators	85.7	1,030
Staff Volunteering	45.8	-
Total Knowledge Transfer Contribution	549.5	7,070

**Tourism Contribution:** The contribution to the economy through attracting tourist visitors.

Table 4: University of Copenhagen – Economic Contribution from Tourism, Europe

	GVA (€ m)	Employment (jobs)
Visits to Staff and Students	14.9	2,220
Visits to Conferences	1.4	140
<b>Total Tourism Contribution</b>	16.3	2,360

**Graduate Premium:** The overall contribution of teaching and learning. This contribution is a productivity gain, so is measured in terms of GVA and does not have associated employment gains.

Table 5: University of Copenhagen – Graduate Premium, Europe

	GVA (€ m)
Graduate Premium Contribution	1,209.6

## **BiGGAR Economics**

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